



OPERATING LEASES SIGNING AUTHORITY POLICY Council Policy No. 63/01

POLICY:

"THAT, the Director of Finance and the City Clerk be designated as signing authorities for the City of Fort St. John with respect to operational leases obtained through the Municipal Finance Authority's On-Line Financing Program providing that proper authority has been obtained through the budget or appropriate Council resolution;

THAT, on-line financing will not apply to long term capital leases;

AND FURTHER THAT, operational leases will require only one signature from either the City Clerk or Director of Finance."